

AER Apollo Economic Research

The Weekly Update Report

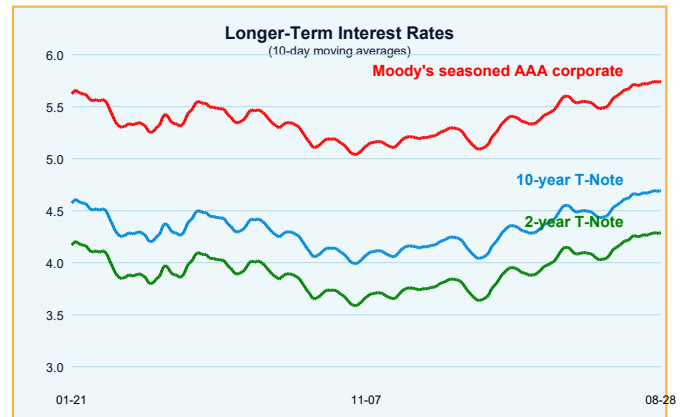
apolloeconomicresearch.com | admin@apolloeconomicresearch.com

Quantitative market research, economic data, and charts in PDF format.

August 30, 2026 AER Market Dashboard:

Flags 1 of 4: Green Flags 3 of 4 Latest close 2026-08-28
Fundamental Actual Likely-Near-term Trend

	Direction			
Fixed-income:	10-yr Treasury rate	5.0%	4.7%	Sideways
Equities:	S&P 500	4,500	7,712	Upward



Weekly News

Markets finished the week with the S&P 500 at 7,712 through the latest available close (2026-08-28). The index is higher over the past five trading sessions while oil is lower, with WTI crude at \$83.44.

Market Outlook

Gold remains firm near \$4,504, confirming continued demand for inflation and risk protection. For now, equity momentum remains positive, but the mix of elevated valuations, firm gold, and volatile commodity prices argues for watching the dashboard closely.

Market Snapshot

Market	Level	1-wk
S&P 500	7,712	+0.5%
10-yr Treasury	4.7%	-0.4%
WTI Crude	\$83.44	-4.2%
Gold	\$4,504	-2.6%
Model	75/25	Bullish

AER Signal Tracker

Equities	Bullish
Rates	Upward pressure
Oil	Deal-sensitive
Inflation	Elevated

Key Risks

Iran talks fail and oil moves higher.
 Inflation delays any Fed easing.
 Small-cap strength fails to broaden.

Forces Impacting the Near-term Outlook for Stock Prices

Market Breadth: **17 positive 1 negative**

Stock Valuation: **over-valued 71%**

Monetary Policy: **slightly restrictive**

Direction: **up 65%, down 35%**

Recent Developments

Through the latest available close (2026-08-28), the S&P 500 finished at 7,712. The index rose 0.5% over the past five trading sessions and rose 3.0% over the past month.

Interest-rate signals were steady to firmer, with the 10-year Treasury near 4.7%. Over the past month the yield fell 0.5%, keeping monetary policy in the slightly restrictive zone for the dashboard.

Commodity markets remain important to the inflation outlook. WTI crude ended near \$83.44, down 4.2% for the week, while gold ended near \$4,504, down 2.6%.

The AER Fear & Greed Monitor stands at 56.0/100, classified as Neutral. Livestock and grain futures point to upward near-term food-price pressure, so the report is watching whether commodity moves pass through to consumers.

What We Are Watching

Whether equity breadth keeps confirming the advance after the S&P 500's +0.5% weekly move.

The 10-year Treasury and whether yields continue easing, since the rate path remains central to valuation pressure and monetary-policy risk.

Commodity inflation signals, especially oil's pullback and gold's softer tone, for evidence that input-cost pressure is building or easing.

Whether the AER Fear & Greed reading holds near 56.0/100 (Neutral) or starts to show investor risk appetite cooling.

The Lighter Side of Political Economy

Market Briefly Calms Down After Learning It Had Already Panicked Yesterday.

Source: AER original satire.

AER Fear & Greed Monitor

56.0 / 100

Neutral



Driver	This Wk	Last Wk	Chg
Stock Momentum	70.0	71.1	-1.1
Market Strength	64.8	67.7	-2.9
Volatility	53.4	48.2	+5.2
Rate Pressure	55.9	52.9	+3.0
Oil/Inflation	59.4	62.6	-3.2
Safe Haven	32.5	27.6	+4.9

Composite	56.0	55.0	+1.0
-----------	------	------	------

Source: AER internal model, as of 2026-08-28

Livestock & Grains

Market	Price	1-wk	4-wk
Corn	536	+10.9%	+21.7%
Wheat	784	+15.0%	+22.6%
Soybeans	1,288	+5.1%	+9.9%
Live Cattle	211.82	-5.0%	-8.6%
Lean Hogs	81.90	+1.3%	-17.1%

Upward pressure on retail food prices.

Food Price Outlook

Livestock and grain futures point to renewed upward pressure for retail food prices. Corn, wheat, and soybeans are lower over the past month, which should help feed costs and eventually reduce pressure on packaged foods.

Looking at Next Week Economics

Week of Aug 31-Sep 4: refresh economic calendar before release.

Watch labor, housing, PMI, inflation, and Fed-calendar items.

Earnings: monitor banks, megacap tech, transports, and consumer names.

Sources: Official agency calendars; earnings calendars/news calendars.

This publication is for informational purposes only and is not personalized investment advice. Readers should verify all claims and consult their own advisers before making investment decisions.

Forces Impacting the Near-term Outlook for Stock Prices

Market Breadth: **17 positive** **1 negative**

Stock Valuation: **over-valued** **71%**

Monetary Policy: **slightly restrictive**

Direction: **up 65%, down 35%**